

## Terms and Conditions for e-Direct Debit Authorisation Services (“eDDA Services”)

1. I/We hereby authorise my/our designated bank or Stored Value Facility Licensee (“SVF Licensee”, has the meaning in the Payment Systems and Stored Value Facilities Ordinance (Cap. 584 of the Laws of Hong Kong)) to effect transfer from my/our account to Freeman Securities Limited (“FSL”) in accordance with such instructions as my/our bank or SVF Licensee may receive from FSL from time to time (“Transfer”) provided always that the amount of any one such Transfer should not exceed the limit, if any, as specified.
2. I/We agree that my/our bank or SVF Licensee shall not be obliged to ascertain whether or not notice of any such transfer or reversal notice has been given to me/us.
3. I/We agree that by default, this direct debit authorisation shall have no maximum limit of the amount in each Transfer and have no expiry date. If I/we wish to reset the maximum limit of the amount in each Transfer or expiry date of the authorisation, I/we should apply to my/our bank or the SVF Licensee directly. I/We agree that if no transaction is performed on my/our account under such authorisation for a continuous period of 30 months, the Bank reserves the right to cancel the direct debit arrangement without prior notice to me/us, even though the authorization has not expired or there is no expiry date for the authorisation.
4. I/We understand that the provision of the eDDA Services and the direct debit authorization arrangement are subject to the applicable rules and restrictions of my/our designated bank or Stored Value Facility Licensee, which include but are not limited to possible delay in the set up of eDDA Services and effecting any Transfer. FSL assumes no liabilities for any losses arising from such restrictions.
5. I/We understand that I/we must maintain sufficient funds in the account at the time of making the Transfer. I/We agree that should there be insufficient funds in my/our account to meet any Transfer, I/we shall jointly and severally assume full responsibilities, which include but are not limited to:
  - my/our bank or SVF Licensee may at its absolute discretion, not to effect such a Transfer or cancel this authorisation at any time without notice; and
  - my/our bank or SVF Licensee may levy its additional charges for any overdraft

(or increase in existing overdraft) on my/our account which may arise as a result of any such Transfer(s).

For the avoidance of doubt, my/our bank or SVF Licensee may cancel this authorization at its sole discretion at any time without prior notice.

6. I/We agree that any notice of cancellation or variation of this authorisation which I/we may give to my/our bank or SVF Licensee shall be given at least two working days prior to the date on which such cancellation/variation is to take effect. I/We agree that my/our bank or SVF Licensee may notify FSL of such cancellation or variation.
7. I/We understand that there may be discrepancies between the status of Transfer shown on this trading system and the actual status of such Transfer.
8. In case of discrepancies between the English and Chinese versions of the Terms and Conditions, the English version shall prevail.
9. I/We confirm that by clicking the “Confirm” button on this page, I/we have fully considered and consented to the terms and conditions hereunder.